



# Mortgage Interest - Tax Relief at Source - TRS1W

1. Please note that you can submit this application form online at [www.revenue.ie/trs1](http://www.revenue.ie/trs1)
2. Complete in BLOCK CAPITALS only for **Home Mortgages**, including top-Up Mortgages and Consolidations (**Not for investment properties or unsecured loans**)
3. One form to be completed by each applicant. Married couples can complete one form.
4. **Return to:** Office of the Revenue Commissioners, Collector -General's Division, TRS Section, Sarsfield House, Francis Street, Limerick. (Freepost)

## Personal Details

PPS Number	Forename												
	Surname												
Email													
Address of mortgaged property													
Status <input type="radio"/> Single <input type="radio"/> Separated <input type="radio"/> Married <input type="radio"/> Divorced <input type="radio"/> Widowed													

## If Married

Spouse's PPS Number	Forename												
	Surname												

## Main Mortgage Details

Name of lender													Date of first repayment on this loan account
Home Mortgage loan account number													
Is this your first home mortgage loan?	<input type="radio"/> Yes	<input type="radio"/> No	If NO, when did you take out your first home mortgage loan?										
Is this your spouse's first home mortgage loan?	<input type="radio"/> Yes	<input type="radio"/> No	If NO, when did your spouse take out their first home mortgage?										
Is the full amount of this mortgage being used on your home?	<input type="radio"/> Yes	<input type="radio"/> No	If NO, please enter the percentage being used on the home			Date of first repayment on this loan account							
If you have more than one mortgage account number, please specify the account number:													
Home Mortgage loan account number													
Is the full amount of this mortgage being used on your home?	<input type="radio"/> Yes	<input type="radio"/> No	If NO, please enter the percentage being used on the home										
Is this a top up to an existing home mortgage account number ?	<input type="radio"/> Yes	<input type="radio"/> No	<b>Only complete if applicable</b>										
Is this mortgage in respect of a main residence of:													
<input type="radio"/> Your former spouse? <input type="radio"/> A dependent relative ? (eg widowed parent/elderly relative)													
If this loan replaces previous borrowings, please state the lender and date of redemption													
Name of Lender													D D - M M - Y Y

## Declaration - You must read and sign this declaration

I/We declare that all particulars given on this form are correctly stated and that loan(s) is/are in respect of the purchase, repair, development or improvements of my/our sole or main residence. I/We undertake to notify Revenue, within one month if there is a change in personal status, the percentage of the loan qualifying for relief, or in the status of the property, which would affect the amount of relief allowed.

Signature1													Daytime contact no												
Signature2													Date	D D - M M - Y Y Y Y											



## You should read the following Informational Notes carefully before completing the TRS1 Form

### What is Tax Relief at Source (TRS)?

Since 1 January 2002, tax relief for home mortgage interest (known as TRS) is given at source by the lender either in the form of a reduced mortgage payment or a credit to your funding account.

### What is a Qualifying Loan for TRS?

A qualifying loan for TRS is a secured loan, used to purchase, repair, develop or improve your sole or main residence, situated in the State. TRS cannot be claimed in respect of an investment property. You can also claim relief in respect of a mortgage paid by you for your separated spouse, and a dependent relative (i.e. widowed parent, elderly relative) for whom you are claiming a dependent relative tax credit.

**Receipts for expenditure incurred on home improvements should be retained for a period of 6 years, as they may be required by Revenue as evidence in support of your TRS claim.**

**Unsecured loans and Investment Properties are not eligible for relief under TRS. To claim relief in respect of these loans, you should contact the Office of the Inspector of Taxes.**

### How is my relief calculated?

Revenue will advise your lender of your mortgage account number(s), and the ceiling which applies to your loan (based on your Personal Status). Your lender will calculate your relief, by reference to your annual estimated interest and your ceiling. You should allow up to 8 weeks for TRS to be applied to your account.

### What is my Ceiling?

	First Time Buyers*	All Others
Single Persons	€ 4000	€ 2540
Married/Widowed	€ 8000	€ 5080

*\*The higher limits for first-time buyers, apply for the tax year in which the mortgage is taken out plus six subsequent tax years.*

## Notes for Completion of Form TRS1

### 1. Personal Profile of Applicant(s)

Enter your PPS number in space provided. This is your Personal Public Service Number and you will find this on your Notice of Tax Credits, Notice of Assessments or P60. You must indicate your personal status (i.e. married, single) to ensure that the correct mortgage interest ceiling is applied to your loan. Enter your full name and full address in Block Capitals.

### 2. Who should complete the form in the case of Joint Borrowings?

Where a married couple takes out a mortgage, consolidate their existing borrowings, or take out a top-up to an existing mortgage, it is sufficient for one form to be completed. The name and PPS number of the spouse must be provided. In all other cases each claimant must complete a separate TRS1 form.

### 3. Main Mortgage Details

- ✍ Enter the name of your lender, your mortgage loan account number (please verify this number with your lender before completing the form) and the date of your first repayment.
- ✍ If this is your first home mortgage tick "Yes". If it is not your first home mortgage tick "No" giving the date you first commenced a home mortgage.
- ✍ If the full amount of your loan is being used on your home tick "Yes" to this question. If your loan is being used for both home and non home purposes i.e. car purchase, education, holidays etc you must tick "No". You need to calculate the percentage (%) of the loan that is used on your main residence and insert this in the box provided. For example, you borrowed a total of €100,000, spent €80,000 on your home and €20,000 on a car:

**To calculate the percentage (%) of the loan qualifying for TRS the amount used on your home is expressed as a percentage of the total loan e.g. €80,000 / €100,000 = 80%. Insert this percentage in the box provided.**

### 4. Declaration

Please ensure that the details are correct, that the form is signed and that you have included a telephone contact number.

**For Local Authority Official Use Only**  
Please indicate the ceiling that you have applied to the loan

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### Contact information

If you need assistance in completing this form, please ring the mortgage TRS Helpline on: **LoCall: 1890 46 36 26**. Information concerning mortgage TRS is available on the Revenue website at [www.revenue.ie/trs/mortgage](http://www.revenue.ie/trs/mortgage)

By email: [TRSadmin@revenue.ie](mailto:TRSadmin@revenue.ie) By post: **Office of the Revenue Commissioners, Collector-General's Division, TRS section, Sarsfield House, Francis Street, Limerick. (Freepost)**